



Statements of Profit or Loss

For the financial year ended 31 December 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	6	22,157,528	19,359,186	1,122,464	348,569
Cost of sales		(20,041,891)	(17,785,648)	(163,795)	(110,731)
Gross profit		2,115,637	1,573,538	958,669	237,838
Other operating income	7	125,681	121,194	3,160	9,899
Selling and distribution costs		(238,543)	(249,993)	–	–
Administrative expenses		(1,006,160)	(902,076)	(21,089)	(34,790)
(Impairment)/reversal of impairment on financial assets (net)	8	(2,843)	17,622	(9,000)	2,801
Other operating expenses	9	(2,565)	(22,527)	(126,657)	(15,361)
Other losses, net	10	(361,381)	(134,623)	–	–
Operating profit		629,826	403,135	805,083	200,387
Finance income	11	42,255	35,123	–	–
Finance costs	11	(136,057)	(125,154)	(97,847)	(84,443)
Share of results from associates	24	(1,903)	(1,498)	–	–
Share of results from joint ventures	25	31,681	24,836	–	–
Profit before zakat and taxation		565,802	336,442	707,236	115,944
Zakat	14	(11,474)	(34,162)	–	–
Taxation	15	(230,561)	(189,838)	(1,854)	(16,159)
Profit for the financial year	12	323,767	112,442	705,382	99,785
Profit attributable to:					
Owners of the Company		276,252	101,618	705,382	99,785
Non-controlling interests		47,515	10,824	–	–
		323,767	112,442	705,382	99,785
Earnings per share ("EPS") attributable to owners of the Company					
Basic and diluted EPS (sen)	17	7.6	2.8	–	–

Statements of Comprehensive Income

For the financial year ended 31 December 2024

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Profit for the financial year	323,767	112,442	705,382	99,785
Other comprehensive (loss)/income:				
Items that will not be reclassified to profit or loss				
Actuarial loss on defined benefit plan	(335)	(1,339)	(65)	(58)
Fair value changes in financial assets at fair value through other comprehensive income	(25,353)	(7,676)	–	–
Items that may be subsequently reclassified to profit or loss				
Currency translation differences	(9,825)	24,118	–	–
Share of other comprehensive income/(loss) of joint ventures	2,118	(16,222)	–	–
Share of other comprehensive income/(loss) of an associate	325	(1,353)	–	–
Realisation of foreign exchange reserve upon disposal of a foreign operation in joint venture	–	29,706	–	–
Realisation of foreign exchange reserve upon liquidation of a subsidiary	–	970	–	–
Realisation of foreign exchange reserve upon disposal of subsidiaries	–	6,362	–	–
Cash flow hedge reserve	28	213	–	–
	(7,354)	43,794	–	–
Total other comprehensive (loss)/income for the financial year, net of tax	(33,042)	34,779	(65)	(58)
Total comprehensive income for the financial year	290,725	147,221	705,317	99,727
Total comprehensive income attributable to:				
Owners of the Company	241,960	141,555	705,317	99,727
Non-controlling interests	48,765	5,666	–	–
	290,725	147,221	705,317	99,727