

STATEMENTS OF PROFIT OR LOSS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Revenue	6	19,359,186	25,561,543	348,569	852,377
Cost of sales		(17,785,648)	(22,217,789)	(110,731)	(130,237)
Gross profit		1,573,538	3,343,754	237,838	722,140
Other operating income	7	121,194	152,783	9,899	11,826
Selling and distribution costs		(249,993)	(284,486)	-	-
Administrative expenses		(902,076)	(891,183)	(34,790)	(35,340)
Reversal of impairment/(impairment of) financial assets (net)	8	17,622	(17,641)	2,801	(29,110)
Other operating expenses	9	(22,527)	(4,435)	(15,361)	(14,397)
Other losses, net	10	(134,623)	(392,137)	-	-
Operating profit		403,135	1,906,655	200,387	655,119
Finance income	11	35,123	26,256	-	-
Finance costs	11	(125,154)	(126,510)	(84,443)	(96,002)
Share of results from associates	24	(1,498)	2,658	-	-
Share of results from joint ventures	25	24,836	146,164	-	-
Profit before zakat and taxation		336,442	1,955,223	115,944	559,117
Zakat	14	(34,162)	(35,142)	-	-
Taxation	15	(189,838)	(651,480)	(16,159)	(5,672)
Profit for the financial year	12	112,442	1,268,601	99,785	553,445
Profit/(loss) attributable to:					
Owners of the Company		101,618	1,329,226	99,785	553,445
Non-controlling interests		10,824	(60,625)	-	-
		112,442	1,268,601	99,785	553,445
Earnings per share ("EPS") attributable to owners of the Company					
Basic and diluted EPS (sen)	17	2.8	36.4	-	-

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Group		Company	
	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Profit for the financial year	112,442	1,268,601	99,785	553,445
Other comprehensive (loss)/income:				
<u>Items that will not be reclassified to profit or loss</u>				
Actuarial (loss)/gain on defined benefit plan	(1,339)	2,770	(58)	40
Fair value changes in financial assets at fair value through other comprehensive income	(7,676)	(34,965)	-	-
<u>Items that may be subsequently reclassified to profit or loss</u>				
Currency translation differences	24,118	16,928	-	-
Share of other comprehensive loss of joint ventures	(16,222)	(6,957)	-	-
Share of other comprehensive loss of an associate	(1,353)	(945)	-	-
Realisation of foreign exchange reserve upon disposal of a foreign operation in joint venture	29,706	-	-	-
Realisation of foreign exchange reserve upon liquidation of a subsidiary	970	(1,881)	-	-
Realisation of foreign exchange reserve upon disposal of subsidiaries	6,362	-	-	-
Cash flow hedge reserve	213	3,426	-	-
	43,794	10,571	-	-
Total other comprehensive income/(loss) for the financial year, net of tax	34,779	(21,624)	(58)	40
Total comprehensive income for the financial year	147,221	1,246,977	99,727	553,485
Total comprehensive income/(loss) attributable to:				
Owners of the Company	141,555	1,312,526	99,727	553,485
Non-controlling interests	5,666	(65,549)	-	-
	147,221	1,246,977	99,727	553,485