

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	19	7,908,289	7,727,964	5,576	5,776
Right-of-use assets	20	2,195,949	2,150,803	15,992	20,353
Investment properties	21	66,074	73,779	9,537	10,419
Intangible assets	22	889,593	939,983	13,708	9,847
Investment in subsidiaries	23	-	-	8,476,325	8,489,332
Interests in associates	24	58,060	63,631	-	-
Interests in joint ventures	25	593,623	567,412	-	-
Receivables	26	159,511	123,557	-	-
Amounts due from subsidiaries	27	-	-	7,033	2,446
Deferred tax assets	48	237,429	231,316	274	5,995
Financial assets at fair value through profit and loss	28	5,340	6,588	-	-
Financial assets at fair value through other comprehensive income	29	160,973	162,670	-	-
Biological assets	30	4,717	1,491	-	-
Tax recoverable		52,960	-	-	-
		12,332,518	12,049,194	8,528,445	8,544,168
<u>Current assets</u>					
Inventories	31	1,626,911	2,361,423	-	-
Biological assets	30	65,087	86,698	-	-
Receivables	26	1,333,652	1,615,069	12,022	7,603
Amount due from ultimate holding company	27	32,329	25,654	542	874
Amounts due from other related companies	27	62,037	260,895	1,537	1,407
Amounts due from subsidiaries	27	-	-	50,809	457,702
Amounts due from joint ventures	27	134,877	146,887	-	-
Amount due from an associate	27	38	4,300	-	-
Contract assets	32	26,139	47,298	-	-
Financial assets at fair value through profit or loss	28	89,857	74,767	-	-
Loans due from subsidiaries	33	-	-	490,308	207,011
Tax recoverable		44,139	10,129	1,844	-
Derivative financial assets	34	11,935	3,165	-	-
Deposits, cash and bank balances	35	1,523,234	1,397,106	111,176	68,667
		4,950,235	6,033,391	668,238	743,264
Assets held for sale	36	-	28,041	-	-
		4,950,235	6,061,432	668,238	743,264
Total assets		17,282,753	18,110,626	9,196,683	9,287,432

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EQUITY AND LIABILITIES					
<u>Capital and reserves</u>					
Share capital	37	7,029,889	7,029,889	7,029,889	7,029,889
Treasury shares	38	-	-	-	-
Foreign exchange reserve	39	116,727	68,156	-	-
Reorganisation reserve	40	(3,089,497)	(3,089,497)	-	-
Other reserves	41	21,928	29,495	-	-
Retained earnings		1,892,868	2,193,614	214,327	515,897
Equity attributable to owners of the Company		5,971,915	6,231,657	7,244,216	7,545,786
Non-controlling interests		1,610,065	1,653,028	-	-
Total equity		7,581,980	7,884,685	7,244,216	7,545,786
<u>Non-current liabilities</u>					
Borrowings	42	1,163,357	844,066	796,450	397,374
Lease liabilities	43	351,888	293,738	16,264	20,714
Loans due to subsidiaries	44	-	-	663,783	736,486
Land lease agreement (“LLA”) liability	45	3,257,842	3,264,463	-	-
Derivative financial liabilities	34	11	193	-	-
Provision for asset retirement	46	32,674	32,119	-	-
Provision for defined benefit plan	47	62,072	47,981	949	568
Deferred tax liabilities	48	591,523	577,718	-	-
		5,459,367	5,060,278	1,477,446	1,155,142
<u>Current liabilities</u>					
Payables	49	1,296,536	1,941,029	51,862	68,508
Contract liabilities	50	91,660	109,359	-	-
Loans due to ultimate holding company	51	-	333,316	-	333,316
Loans due to subsidiaries	44	-	-	309,981	74,548
Amount due to ultimate holding company	27	276,663	239,203	-	-
Amounts due to other related companies	27	5,950	24,350	97	79
Amounts due to subsidiaries	27	-	-	8,824	6,690
Amount due to a joint venture	27	506	42	-	-
Amount due to an associate	27	331	331	-	-
Derivative financial liabilities	34	403	17,742	-	-
Borrowings	42	2,269,445	1,881,578	100,894	100,000
Lease liabilities	43	30,637	37,621	3,363	3,363
Provision for asset retirement	46	734	702	-	-
Current tax liabilities		12,570	164,499	-	-
LLA liability	45	255,971	415,891	-	-
		4,241,406	5,165,663	475,021	586,504
Total liabilities		9,700,773	10,225,941	1,952,467	1,741,646
Total equity and liabilities		17,282,753	18,110,626	9,196,683	9,287,432