



Statements of Financial Position

As at 31 December 2024

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	19	8,116,031	7,908,289	4,441	5,576
Right-of-use assets	20	2,141,479	2,195,949	11,631	15,992
Investment properties	21	58,999	66,074	8,655	9,537
Intangible assets	22	928,531	889,593	25,123	13,708
Investment in subsidiaries	23	–	–	8,352,814	8,476,325
Interests in associates	24	53,086	58,060	–	–
Interests in joint ventures	25	602,325	593,623	–	–
Receivables	26	170,847	159,511	–	–
Amounts due from subsidiaries	27	–	–	8,237	7,033
Loans due from subsidiaries	28	–	–	750,000	–
Financial assets at fair value through profit and loss	29	2,533	5,340	–	–
Financial assets at fair value through other comprehensive income	30	148,541	160,973	–	–
Biological assets	31	1,919	4,717	–	–
Deferred tax assets	47	288,709	237,429	4,124	274
Tax recoverable		61,786	52,960	–	–
		12,574,786	12,332,518	9,165,025	8,528,445
<u>Current assets</u>					
Inventories	32	2,330,019	1,626,911	–	–
Biological assets	31	110,920	65,087	–	–
Receivables	26	1,328,499	1,333,652	7,212	12,022
Amount due from ultimate holding company	27	39,595	32,329	577	542
Amounts due from other related companies	27	194,067	62,037	1,687	1,537
Amounts due from subsidiaries	27	–	–	50,734	50,809
Amounts due from joint ventures	27	166,419	134,877	–	–
Amount due from an associate	27	38	38	–	–
Loans due from subsidiaries	28	–	–	50,746	490,308
Financial assets at fair value through profit or loss	29	105,414	89,857	–	–
Contract assets	33	15,272	26,139	–	–
Tax recoverable		19,882	44,139	–	1,844
Derivative financial assets	34	1,697	11,935	–	–
Deposits, cash and bank balances	35	1,728,363	1,523,234	282,333	111,176
		6,040,185	4,950,235	393,289	668,238
Total assets		18,614,971	17,282,753	9,558,314	9,196,683

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EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	37	7,029,889	7,029,889	7,029,889	7,029,889
Foreign exchange reserve	38	108,107	116,727	–	–
Reorganisation reserve	39	(3,089,497)	(3,089,497)	–	–
Other reserves	40	(3,549)	21,928	–	–
Retained earnings		2,059,338	1,892,868	810,199	214,327
Equity attributable to owners of the Company		6,104,288	5,971,915	7,840,088	7,244,216
Non-controlling interests		1,511,506	1,610,065	–	–
Total equity		7,615,794	7,581,980	7,840,088	7,244,216
Non-current liabilities					
Borrowings	41	1,442,664	1,163,357	1,198,767	796,450
Lease liabilities	42	369,340	351,888	11,363	16,264
Loans due to a subsidiary	43	–	–	174,000	663,783
Land lease agreement (“LLA”) liability	44	3,338,206	3,257,842	–	–
Derivative financial liabilities	34	–	11	–	–
Provision for asset retirement	45	37,710	32,674	–	–
Provision for defined benefit plan	46	62,097	62,072	1,119	949
Deferred tax liabilities	47	655,455	591,523	–	–
		5,905,472	5,459,367	1,385,249	1,477,446
Current liabilities					
Payables	48	2,060,680	1,296,536	66,131	51,862
Contract liabilities	49	85,623	91,660	–	–
Amount due to ultimate holding company	27	224,972	276,663	–	–
Amounts due to other related companies	27	5,572	5,950	264	97
Amounts due to subsidiaries	27	–	–	14,642	8,824
Amount due to a joint venture	27	238	506	–	–
Amount due to an associate	27	539	331	–	–
Derivative financial liabilities	34	7,485	403	–	–
Borrowings	41	2,304,971	2,269,445	101,483	100,894
Lease liabilities	42	40,625	30,637	3,363	3,363
Loans due to a subsidiary	43	–	–	146,289	309,981
LLA liability	44	325,281	255,971	–	–
Provision for asset retirement	45	716	734	–	–
Current tax liabilities		37,003	12,570	805	–
		5,093,705	4,241,406	332,977	475,021
Total liabilities		10,999,177	9,700,773	1,718,226	1,952,467
Total equity and liabilities		18,614,971	17,282,753	9,558,314	9,196,683