

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	19	7,727,964	7,674,392	5,776	7,192
Right-of-use assets	20	2,150,803	2,196,084	20,353	24,714
Investment properties	21	73,779	81,531	10,419	11,301
Intangible assets	22	939,983	948,382	9,847	11,427
Investment in subsidiaries	23	-	-	8,489,332	8,501,024
Interests in associates	24	63,631	65,074	-	-
Interests in joint ventures	25	567,412	454,714	-	-
Receivables	26	123,557	137,066	-	-
Amount due from ultimate holding company	27	-	14,681	-	-
Amounts due from other related companies	27	-	9,107	-	-
Amounts due from subsidiaries	27	-	-	2,446	172,625
Deferred tax assets	49	231,316	295,131	5,995	6,527
Financial assets at fair value through profit and loss	29	6,588	-	-	-
Financial assets at fair value through other comprehensive income	30	162,670	201,569	-	-
Biological assets	31	1,491	2,228	-	-
		12,049,194	12,079,959	8,544,168	8,734,810
<u>Current assets</u>					
Inventories	32	2,361,423	1,914,403	-	-
Biological assets	31	86,698	113,791	-	-
Receivables	26	1,615,069	1,346,150	7,603	14,245
Amount due from ultimate holding company	27	25,654	36,521	874	20
Amounts due from other related companies	27	260,895	66,801	1,407	797
Amounts due from subsidiaries	27	-	-	457,702	171,727
Amounts due from joint ventures	27	146,887	205,274	-	-
Amount due from an associates	27	4,300	-	-	-
Contract assets	28	47,298	42,151	-	-
Financial assets at fair value through profit or loss	29	74,767	79,136	-	-
Loans due from subsidiaries	33	-	-	207,011	216,830
Tax recoverable		10,129	12,762	-	374
Derivative financial assets	34	3,165	3,539	-	-
Deposits, cash and bank balances	35	1,397,106	2,031,666	68,667	338,675
		6,033,391	5,852,194	743,264	742,668
Assets held for sale	36	28,041	24,241	-	-
		6,061,432	5,876,435	743,264	742,668
Total assets		18,110,626	17,956,394	9,287,432	9,477,478

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EQUITY AND LIABILITIES					
<u>Capital and reserves</u>					
Share capital	37	7,029,889	7,029,889	7,029,889	7,029,889
Treasury shares	38	-	(518)	-	(518)
Foreign exchange reserve	39	68,156	54,036	-	-
Reorganisation reserve	40	(3,089,497)	(3,089,497)	-	-
Other reserves	41	29,495	67,427	-	-
Retained earnings		2,193,614	1,359,264	515,897	400,190
Equity attributable to owners of the Company		6,231,657	5,420,601	7,545,786	7,429,561
Non-controlling interests		1,653,028	1,765,917	-	-
Total equity		7,884,685	7,186,518	7,545,786	7,429,561
<u>Non-current liabilities</u>					
Borrowings	42	844,066	1,033,140	397,374	496,451
Lease liabilities	43	293,738	294,581	20,714	24,955
Loans due to ultimate holding company	44	-	632,151	-	632,151
Loans due to subsidiaries	45	-	-	736,486	806,047
Land lease agreement (“LLA”) liability	46	3,264,463	3,314,874	-	-
Derivative financial liabilities	34	193	3,571	-	-
Provision for asset retirement	47	32,119	41,349	-	-
Provision for defined benefit plan	48	47,981	51,136	568	632
Deferred tax liabilities	49	577,718	575,740	-	-
Payables	50	-	10,189	-	-
		5,060,278	5,956,731	1,155,142	1,960,236
<u>Current liabilities</u>					
Payables	50	1,941,029	1,414,444	68,508	63,950
Contract liabilities	51	109,359	132,340	-	-
Loans due to ultimate holding company	44	333,316	2,514	333,316	2,514
Loans due to subsidiaries	45	-	-	74,548	742
Amount due to ultimate holding company	27	239,203	276,082	-	1,179
Amounts due to other related companies	27	24,350	15,970	79	85
Amounts due to subsidiaries	27	-	-	6,690	15,848
Amount due to a joint venture	27	42	-	-	-
Amount due to an associate	27	331	351	-	-
Derivative financial liabilities	34	17,742	3,749	-	-
Borrowings	42	1,881,578	2,330,357	100,000	-
Lease liabilities	43	37,621	27,518	3,363	3,363
Provision for asset retirement	47	702	666	-	-
Current tax liabilities		164,499	119,238	-	-
LLA liability	46	415,891	489,916	-	-
		5,165,663	4,813,145	586,504	87,681
Total liabilities		10,225,941	10,769,876	1,741,646	2,047,917
Total equity and liabilities		18,110,626	17,956,394	9,287,432	9,477,478