

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

		Group		Company	
	Note	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	20	7,674,392	7,810,463	7,192	9,407
Right-of-use assets	21	2,196,084	2,299,579	24,714	29,075
Investment properties	22	81,531	93,789	11,301	12,183
Intangible assets	23	948,382	958,289	11,427	18,207
Investment in subsidiaries	24	–	–	8,501,024	8,493,027
Interests in associates	25	65,074	38,058	–	–
Interests in joint ventures	26	454,714	441,546	–	–
Receivables	27	137,066	136,078	–	–
Amount due from ultimate holding company	29	14,681	12,455	–	–
Amounts due from other related companies	29	9,107	–	–	–
Amounts due from subsidiaries	29	–	–	172,625	659,455
Deferred tax assets	50	295,131	526,672	6,527	–
Financial assets at fair value through other comprehensive income	31	201,569	144,251	–	–
Biological assets	33	2,228	–	–	–
		12,079,959	12,461,180	8,734,810	9,221,354
<u>Current assets</u>					
Inventories	32	1,914,403	1,192,616	–	–
Biological assets	33	113,791	57,001	–	–
Receivables	27	1,346,150	1,410,955	14,245	10,337
Contract assets	28	42,151	27,880	–	–
Amount due from ultimate holding company	29	36,521	62,440	20	20
Amounts due from subsidiaries	29	–	–	171,727	116,438
Amounts due from joint ventures	29	205,274	26,908	–	–
Amounts due from other related companies	29	66,801	63,660	797	711
Loans due from subsidiaries	34	–	–	216,830	368,886
Tax recoverable		12,762	33,539	374	–
Financial assets at fair value through profit or loss	35	79,136	68,201	–	–
Derivative financial assets	30	3,539	14,061	–	–
Deposits, cash and bank balances	36	2,031,666	1,729,194	338,675	20,073
		5,852,194	4,686,455	742,668	516,465
Assets held for sale	37	24,241	31,866	–	–
		5,876,435	4,718,321	742,668	516,465
Total assets		17,956,394	17,179,501	9,477,478	9,737,819

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EQUITY AND LIABILITIES					
<u>Capital and reserves</u>					
Share capital	38	7,029,889	7,029,889	7,029,889	7,029,889
Treasury shares	39	(518)	(518)	(518)	(518)
Foreign exchange reserve	40	54,036	26,497	–	–
Reorganisation reserve	41	(3,089,497)	(3,089,497)	–	–
Other reserves	42	67,427	10,624	–	–
Retained earnings		1,359,264	284,708	400,190	239,455
Equity attributable to owners of the Company		5,420,601	4,261,703	7,429,561	7,268,826
Non-controlling interests		1,765,917	1,838,504	–	–
Total equity		7,186,518	6,100,207	7,429,561	7,268,826
<u>Non-current liabilities</u>					
Borrowings	43	1,033,140	773,182	496,451	–
Lease liabilities	44	294,581	358,036	24,955	28,702
Loans due to ultimate holding company	45	632,151	882,866	632,151	882,866
Loans due to subsidiaries	46	–	–	806,047	1,283,922
Land lease agreement (“LLA”) liability	47	3,314,874	3,881,584	–	–
Derivative financial liabilities	30	3,571	10,163	–	–
Provision for asset retirement	48	41,349	32,358	–	–
Provision for defined benefit plan	49	51,136	67,492	632	877
Deferred tax liabilities	50	575,740	635,501	–	–
Payables	51	10,189	15,196	–	–
		5,956,731	6,656,378	1,960,236	2,196,367
<u>Current liabilities</u>					
Payables	51	1,414,444	1,049,465	63,950	50,976
Contract liabilities	52	132,340	104,168	–	–
Loans due to ultimate holding company	45	2,514	3,322	2,514	3,322
Loans due to subsidiaries	46	–	–	742	121,537
Amount due to ultimate holding company	29	276,082	265,984	1,179	1,179
Amount due to an associate	29	351	494	–	–
Amounts due to subsidiaries	29	–	–	15,848	14,289
Amounts due to other related companies	29	15,970	1,374	85	69
Derivative financial liabilities	30	3,749	929	–	–
Borrowings	43	2,330,357	2,633,582	–	75,080
Lease liabilities	44	27,518	27,790	3,363	3,363
Provision for asset retirement	48	666	643	–	–
Current tax liabilities		119,238	2,925	–	2,811
LLA liability	47	489,916	332,240	–	–
		4,813,145	4,422,916	87,681	272,626
Total liabilities		10,769,876	11,079,294	2,047,917	2,468,993
Total equity and liabilities		17,956,394	17,179,501	9,477,478	9,737,819