



FELDA GLOBAL VENTURES HOLDINGS BERHAD

Company No. : 800165-P
(Incorporated in Malaysia)

SUMMARY OF MINUTES OF THE SEVENTH ANNUAL GENERAL MEETING (“7TH AGM”) OF FELDA GLOBAL VENTURES HOLDINGS BERHAD HELD AT BANQUET HALL 1, LEVEL B2, MENARA FELDA, PLATINUM PARK, NO. 11, PERSIARAN KLCC, 50088 KUALA LUMPUR ON TUESDAY, 16 JUNE 2015 AT 11.00 A.M.

1. CHAIRMAN’S WELCOMING ADDRESS

The meeting commenced with a recitation of doa. The master of ceremony introduced the Board of Directors and Senior Management present, to the members of the floor. The Chairman then welcomed all present at the 7th Annual General Meeting of Felda Global Ventures Holdings Berhad (“FGV” or “the Company”).

The Chairman informed that as shareholders of the Company, the members have the right to demand for a poll vote for any item of the meeting agenda.

The Chairman also informed, if any of the members has any questions relating to any resolution that they wish to address during the meeting, they must state their full name clearly by using the microphones provided. The Chairman also informed that the invitees present were not allowed to ask questions, voice their opinions or cast their vote during the meeting.

2. QUORUM OF MEETING

The Chairman informed that the requisite quorum was sufficient to convene the 7th Annual General Meeting of FGV in accordance with Article 58 of the Articles of Association of the Company and thereafter, called the meeting to order.

The Chairman declared that the registration shall be closed at 11.15 a.m. to give opportunity for the late comers to register and join the meeting.

3. NOTICE OF MEETING

The Chairman informed that the Notice convening the 7th Annual General Meeting of FGV had been circulated together with the 2014 Annual Report to the shareholders on 25 May 2015 and suggested that the Notice convening the 7th Annual General Meeting be taken as read.

4. PRESENTATION OF THE COMPANY’S PERFORMANCE REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Company’s Group President/Chief Executive Officer, YBhg. Dato’ Mohd Emir Mavani Abdullah proceeded to present the Company’s Performance Report for the financial year ended 31 December 2014.

5 QUESTIONS AND ANSWERS SESSION

Before proceeding with the meeting agenda, the Chairman invited FGV's Group President/Chief Executive Officer, YBhg. Dato' Mohd Emir Mavani Abdullah to present the questions received from the Minority Shareholders Watchdog Group ("MSWG") together with the feedback from Management.

The Chairman then continued the meeting by inviting members of the floor to raise any questions in relation to the Performance Report for the financial year ended 31 December 2014 or any questions relating to FGV Group's business. Upon addressing those questions, the meeting proceeded with the agenda of the meeting.

6 MEETING AGENDA

The Company's Audited Financial Statements for the financial year ended 31 December 2014 together with the Reports of the Directors and Auditors tabled at the Annual General Meeting was received and adopted.

All the following resolutions as set out in the Notice of Annual General Meeting dated 25 May 2015 were duly passed except Ordinary Resolution 4.

RESOLUTION	AGENDA
Ordinary Resolution 1	To approve the payment of a Final Dividend of 4 sen per ordinary share, under single-tier system, in respect of the financial year ended 31 December 2014.
Ordinary Resolution 2	To re-elect Dato' Dr. Omar Salim as Director who retires in accordance with Article 88 of the Company's Articles of Association.
Ordinary Resolution 3	To re-elect YB Datuk Noor Eshanuddin Mohd Harun Narrashid who retires in accordance with Article 88 of the Company's Articles of Association.
Ordinary Resolution 5	To re-elect Dato' Mohd Zafer Mohd Hashim who retires in accordance with Article 94 of the Company's Articles of Association.
Ordinary Resolution 6	To re-elect Dato' Mohamed Suffian Awang who retires in accordance with Article 94 of the Company's Articles of Association.
Ordinary Resolution 7	To approve the payment of Directors' fees of RM2,091,817.00 for the financial year ended 31 December 2014.
Ordinary Resolution 8	To re-appoint Messrs PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration.
Ordinary Resolution 9	Proposed renewal of shareholders' mandate for the existing Recurrent Related Party Transactions of a revenue or trading nature and proposed shareholders' mandate for the new Recurrent Related Party Transactions of a revenue or trading nature.

FELDA GLOBAL VENTURES HOLDINGS BERHAD (800165-P)

Summary Minutes of 7th Annual General Meeting

Ordinary Resolution 4 on the re-election of Datuk Haji Faizoull Ahmad as Director of the Company in accordance with Article 88 of the Company's Articles of Association was not passed by a majority at the 7th Annual General Meeting of the Company. Hence, Datuk Haji Faizoull Ahmad retired from office as Non-Independent Non-Executive Director pursuant to Article 88 of the Company's Articles of Association at the conclusion of the 7th Annual General Meeting held on 16 June 2015.

Ordinary Resolution 7 was voted on a poll at the 7th Annual General Meeting of FGV and was carried based on the following results from the Poll Administrator, Symphony Share Registrars Sdn Bhd and the Scrutineers, Symphony Corporatehouse Sdn Bhd :

FOR		AGAINST	
Numbers of Shares	%	Numbers of Shares	%
2,038,471,555	84.33	378,665,900	15.67

The Chairman informed that the Company Secretary had not received any notice to table and discuss ordinary business for this meeting.

7 CONCLUSION

The Chairman thanked the members present at the 7th Annual General Meeting of FGV and declared the 7th Annual General Meeting of FGV ended at 3.54 p.m.