



FGV Holdings Berhad (800165-P)

(Formerly known as Felda Global Ventures Holdings Berhad)

11 March 2019

Dear Valued Business Partners and Stakeholders,

FGV HOLDINGS BERHAD'S PROGRESS REPORT 2/11032019

We refer to our last communications on our progress update to the Roundtable on Sustainable Palm Oil (RSPO) dated 14 December 2018.

On behalf of FGV, I am pleased to report that we are, finalising our action plan in line with the RSPO Complaints Panel's (CP) directives. The Group Sustainability Policy statements and relevant procedures will be submitted to the CP, along with the updated action plan and quarterly progress update within the next two weeks. As soon as our submissions are accepted by the CP, we will inform you the updates of progress through our Sustainability webpage.

Attached is a copy of the CP's letter to our Group Chief Executive Officer dated 8 March 2019, granting us an extension of three weeks to submit the action plan and update on the corrective measures taken thus far. There were several reasons on our request for the extension of time, including my appointment as FGV's Chief Sustainability Officer starting 1 March 2019. It is my responsibility to update and implement FGV's sustainability commitments as enshrined in our restated policies. Do contact me at any time if you have queries or would like to discuss further the progress we have made.

Please be assured of our commitment to the RSPO and the principles of human rights and sustainable development which we have committed to. We look forward to working with you to our mutual benefit in the future. Should you require any further clarification on the above mentioned matters, please contact Group Sustainability at sustainability@fgvholdings.com.

Thank you and warm regards,

A handwritten signature in black ink, appearing to read 'Nurul Hasanah Ahamed Hassain Malim'.

Nurul Hasanah Ahamed Hassain Malim
Chief Sustainability Officer,
Group Sustainability

FGV Holdings Berhad
(Attn: **Dato' Haris Fadzilah Hassan,**
Group Chief Executive Officer)

8 March 2019

Dear Sir,

RSPO COMPLAINTS PANEL'S LETTER DATED 28 NOVEMBER 2018

Reference is made to the above mentioned matter and FGV's letter dated 27 February 2019.

2. The Complaints Panel notes that as per Complaints Decision dated 28 November 2018, FGV was directed to submit its Action Plan and quarterly progress report by 28 February 2019.
3. FGV's letter dated 27 February 2019 seeks an extension of three (3) weeks to submit its Action Plan for reasons stated therein.
4. Having considered FGV's reasons and efforts in implementing Complaints Decision dated 28 November 2018, **the Complaints Panel hereby grants the extension of time as requested by FGV i.e. three (3) weeks from the date of this letter. No further extension will be considered in respect of FGV's obligation to submit its Action Plan and quarterly progress report due and owing as at 28 February 2019.**
5. Further thereto, note that as per paragraph 4 of Complaints Decision dated 28 November 2018, **FGV's obligation to implement the said decision extends beyond *Kilang Sawit Serting and its Supply Bases*, and covers also all other FGV units. Thus, FGV's Action Plan must address both categories of facilities in accordance with the specific time frames as outlined in Complaints Decision dated 28 November 2018.**
6. As per sections 9.1 and 9.3 of the RSPO Complaints and Appeals Procedures 2017 (CAP 2017), the Complaints Panel seeks FGV's utmost cooperation to meet the extended deadline to submit its Action Plan and quarterly progress report as per Complaints Decision dated 28 November 2018.
7. Pursuant to section 12.7 of CAP 2017, the RSPO Secretariat shall be responsible for overseeing and monitoring the putting into effect of Complaints Decision dated 28 November 2018. As always, FGV may seek technical support from the RSPO Secretariat, as reasonably necessary, to facilitate the implementation of Complaints Decision dated 28 November 2018.

Thank you.



Dato' Henry Barlow
Chairperson, RSPO Complaints Panel