Shareholders Support FGV Rebranding

Felda Global Ventures Holdings Berhad (FGV) is pleased to announce that at its 10th Annual

General Meeting (AGM) and Extraordinary General Meeting (EGM) held on Thursday, 28 June 2018, all resolutions put to vote were duly passed.

At the EGM, which was held immediately after the conclusion of the AGM, the Board of Directors of FGV sought shareholders' approval on the proposed change of the Company name from "Felda Global Ventures Holdings Berhad" to "FGV Holdings Berhad". The Special Resolution was duly passed with 99.92% of the votes cast in favour of the proposal.

FGV Group President and Chief Executive Officer, Dato' Zakaria Arshad said the new name will enable FGV to develop a stronger brand presence as an integrated player in its core business sectors. It will reinforce FGV's positioning in the market and give us a greater competitive edge in the future.

This rebranding exercise will also encompass all FGV's subsidiaries and is expected to be completed by December 2019.

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"Moving forward, we also expect this name change to address past confusion created by the use of the name "Felda" by many of our subsidiaries," Zakaria added.

The Company will trade on the Malaysian stock exchange as Felda Global Ventures Holdings Berhad, until the registration and approval of the application of the new name are concluded through the Companies Commission of Malaysia.