Media Statement of EPF’s Withdrawal from FGV’s shares

We respect the views of our shareholders and we are cognizant of their prerogative to buy or sell our shares as per their investment priorities.

FGV shall continue with our focus on core business, improving productivity of existing assets and divesting non-core assets to deliver returns to shareholders and fulfill our obligation to our stakeholders. We continue to do this while adhering to the relevant governance procedures in a transparent and responsible manner.

We are steadfast in our commitment to the above to unlock our full potential and bring value to FGV shareholders. We will continue to engage with EPF and the investing community to update on our business improvement progress.

We join EPF in urging our stakeholders and the public at large to refer their questions directly to our respective organizations and not to be misled by social media and unsubstantiated online sources.