

Media Release: New FGV CEO committed to Corporate Governance



Felda Global Ventures Holdings Bhd (FGV) is committed to continue the implementation of good corporate governance within its daily operations for the year 2016 in an effort to enhance the Group's image.

Group President and Chief Executive Officer, Dato' Zakaria Arshad said, FGV is currently facing a significant governance perception and for this year the company is committed to putting in place good governance throughout its operations.

"I will not compromise with any governance wrongdoing or integrity in FGV. This is important to ensure that the Group's image remains solid in the eyes of shareholders and investors.

"Good governance must be implemented to ensure transparency of operations and to avoid negative perceptions of the Group's image," he said in his speech at the inaugural Felda

Group Corporate Governance Award Ceremony.

The event was officiated by the Deputy Minister in the Prime Minister Dato' Razali Ibrahim. Present at the event were Felda Chairman who was also FGV Chairman Tan Sri Mohd Isa Abdul Samad.

Tan Sri Mohd Isa said, "This award is an extension of the initiative of the Corporate Integrity Pledge and Integrity Pact signed by Felda and FGV together with Malaysian Anti-Corruption Commission (MACC) on 9 April 2012."

Meanwhile, Dato' Razali in his speech said, FGV was the first Malaysia's public listed company to hold a Corporate Governance Award in an effort to spur growth and development of the company's operations.

"I applaud FGV for continuously championing the corporate governance initiatives benchmarked against international standards within its operations. This award will further strengthen FGV in preparation for the annual assessment of Malaysian Corporate Governance," he said.

The Felda Group Governance Award first prize winner was the Sugar Cluster, followed by Palm Downstream Cluster and Cluster Research and Development (R &D) and Agri-Services at third place.

This award is to ensure a continuous commitment by FELDA and FGV in Group Governance to reflect the Group's efficiency, transparency and professionalism, which subsequently benefits all shareholders and stakeholders.

For more details of the report, please contact FGV Corporate Communications.