

Media Release: FGV Terminates Acquisition of Zhong Ling

Felda Global Ventures Holdings Berhad (FGV) today announced termination of the agreement to acquire 55% shares in Zhong Ling Nutri - Oil Holdings Ltd.

The decision to terminate was mutually agreed due to the non-fulfilment of certain conditions within the stipulated time frame.

Group President and Chief Executive Officer of FGV, Dato' Zakaria Arshad said, "The Group is still committed to grow our business in the regional market and we will continue to explore opportunities that are in the best interests of our shareholders."