FGV’s response to Mongabay article ‘Major Islamic financier singled out for deforestation in Indonesia’ dated 1st May 2018





We refer to your article ‘Major Islamic financier singled out for deforestation in Indonesia’

dated 1st May 2018 and in particular the paragraph stating ‘ The Chain Reaction Research report singles out Felda Global Ventures (FGV), an agri-commodities company and joint venture partner with THP, as being particularly at risk. FGV did not respond to a request for comment from Mongabay.’

In light of the above, we would like to inform that we had communicated with The Chain Reaction Research on 20th April 2018 to state that the Felda Iffco Group has divested all its shareholding/interest in PT SON on 12th March 2018. FGV did not have management control of PT SON. Pursuant to the divestment, PT SON therefore is no longer a part of the Felda Iffco Group of Companies.

As such, we would appreciate it if a correction could be made in your article regarding the above matter.

Dato’ Zakaria Arshad
Group President and Chief Executive Officer
FGV Holdings Berhad