KUALA LUMPUR, 23 June 2022 – FGV Holdings Berhad (FGV) is pleased to declare that its shareholders have approved all the 13 resolutions at its 14th Annual General Meeting (AGM), held virtually today. The percentage of shares voted FOR each of the 13 resolutions were close to 100%.

At the start of the AGM, Dato’ Dzulkifli Abd Wahab, congratulate all employees as FGV has recorded the best result since going public in 2012 despite various challenges faced in 2021.

FGV remains committed to invest and expand towards a broader range of sustainable and synergised agribusinesses and is targeted to move into higher value-added business activities to achieve more stable returns.

According to Dato’ Dzulkifli Abd Wahab Chairman of FGV, “FGV aspires to become one of the world’s leading sustainable agribusiness players with reputable product brands, and strong distribution capabilities. With this, we are advancing our sustainability journey as the first food and agribusiness company in Malaysia to formalise a Climate Action Plan target with the
He added, FGV intends to change the narrative for Malaysian palm oil by ensuring that Environmental, Social and Governance (ESG) considerations continue to take the centre stage in all FGV’s undertakings.

“We believe, this is key to advocating the sustainable benefits of palm oil at a global level and helping the industry gain international acceptance and support as the way forward to meet the needs of a growing world population” said Dzulkifli.

Other than that, one of the key updates during the meeting is the increase in Board and Chairman fees and allowances which was proposed after taking into consideration the complexity as well as the number of business verticals of FGV Group compared to other plantation companies.

FGV will strive to keep this positive momentum to meet the expectations of its stakeholders and to achieve the targets set for 2022.

Moving forward, for the year 2022 FGV will ensure its Strategic Business Plan provides benefits to the smallholders, especially Federal Land Development Authority (FELDA) settlers, as FELDA has emerged as FGV’s largest shareholders by end-2021 with 79.80% shareholding.
FGV expects to harness mutually beneficial synergies from this closer relationship between FELDA and FGV, driven by clearer communication of shared goals and more responsive strategic alignment.

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