

FGV Launches Vendor Development Programme to Empower 300 Local Businesses and Drive Industry Growth

Kuala Lumpur, 5 August - FGV Holdings Berhad (FGV), reaffirms its commitment to aligning with one of the key pillars of its Sustainability Framework by fostering local economic growth in Malaysia with the launch of FGV Vendor Development Program (VDP) to empower 300 local vendors.

Officiated by Tan Sri Rastam Mohd Isa, Chairman of FGV, held at Festival FGV in conjunction with Hari Peneroka FELDA 2024 at Malaysia Agro Exposition Park (MAEPS), Serdang, the programme aims to elevate vendors' capabilities and competitiveness, playing a crucial role in the industry's growth.



From left: Ami Rozaidi Chik Ros, Vice President of Business Development, Dato' Mohd Hairul Abdul Hamid, Group Chief Financial Officer of FGV, Tan Sri Rastam Mohd Isa, Chairman of FGV, Dato' Nazrul Mansor, Group Chief Executive Officer of FGV

Aligned with FGV's mission, the VDP initiative streamlines vendor standards across its five

business divisions nation-wide – namely Plantation, Oils and Fats, Consumer Products and Integrated Farming, Logistics and Support, and Sugar. This initiative aims to empower young entrepreneurs, and enhance commercial capabilities.

“In support of Malaysia’s national agenda, we are looking to assist our vendors to become more competitive in the local and global markets. Through our vendor development initiatives, we are creating a dynamic and resilient vendor ecosystem that will drive efficiency, reduce costs, and improve overall quality and delivery times,” said Dato’ Nazrul Mansor, Group Chief Executive Officer of FGV.

“Our VDP partners will be selected among capable Malaysian entrepreneurs. We have several projects including an entrepreneur programme. Participants will undergo skilling modules and training for six months followed by three months of professional development programmes and elective trainings. FGV is committed to building a vendor network that is not only proficient but also adaptable to market dynamics and technological advancements,” Dato’ Nazrul added.

As part of the programme, partners are being offered structured training modules designed to equip vendors with essential skills and knowledge. Crafted in collaboration with relevant government and private agencies, the training modules ensure vendors are well-prepared to handle the demands of modern agriculture and industrial practices.

The services that will be rendered by VDP partners range from palm oil harvesting to infrastructure construction, electrical works, plumbing works, road maintenance, as well as various supply chain services including machineries, tools, and general supplies. This diverse scope not only supports FGV’s operations but also creates opportunities for entrepreneurship and job creation throughout Malaysia, particularly in underdeveloped regions outside of major cities.

By investing in vendor development, FGV aims to foster a sustainable supply chain ecosystem that supports long-term growth and competitiveness. Through these efforts, FGV continues to uphold its leadership in the global palm oil industry while contributing positively to Malaysia’s economic and social development goals.

For further information on FGV and its vendor development initiatives, please visit www.fgvholdings.com.

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