

# FGV Creates Opportunity for Agropreneurs in Chuping Agro Valley, Perlis



*From Left: CEO of NCIER, Datuk Seri Jebasingam Issace John, Perlis Menteri Besar, YAB Dato' Seri Azlan Man, Head of Integrated Farming of FGV, Abdul Razak Aya and Perlis State Representative*

**KUALA LUMPUR, 21 AUGUST 2020** – FGV Holdings Berhad (FGV) provides an opportunity for 15 local agropreneurs to develop MD2 pineapple crops under the FGV Chuping Agro Valley (FCAV) project in Perlis.

FGV has allocated 150 acres of contract farms for planting and is targeting 4,000 metric tonnes of MD2 pineapple production per year with a sales revenue of RM12 million.

The FCAV project covers four main segments, namely MD2 pineapple contract farms, commercial cassava farms, harumanis mango farms and a dairy valley. It also houses animal feed mills, workers' housing complexes and oil palm research centers.

FCAV will be developed according to schedule after FGV signed a memorandum of cooperation with the Northern Corridor Implementation Authority at the Investment

Commitment ceremony in Perlis with Menteri Besar Perlis YAB Dato' Seri Azlan Man, recently.

FGV Group Chief Executive Officer, Dato' Haris Fadzilah Hassan said, "FGV's investment commitment in FCAV amounting to RM100 million will make Perlis the country's premier food agro producer. FGV's involvement in this sector is to strengthen the food-based agriculture business. This project also supports the government's intention to produce more modern high-income agropreneurs, thus boosting the development of the country's agriculture and food sector".

"FGV is also proud to contribute to the economic development of Perlis by providing various employment opportunities to the locals. Apart from the MD2 pineapple plantation which is expected to start at the end of this year, the pilot project for the commercial cassava cultivation will start in September 2020," explained Haris Fadzilah.

FGV has allocated 3,500 hectares for planting and is targeting 50,000 metric tonnes of cassava starch production per year with a sales revenue of RM94 million.

Cassava is selected as one of the main commercial crops in this project for the production of starch which has high demand and commercial value in domestic and foreign markets. The production of raw materials from cassava starch is expected to reduce the dependency of national starch imports by 8% per annum.

Cassava starch is a major ingredient in downstream industries such as the production of maltodextrin, bio-ethanol, bio-fuel, bio-plastic, amino acids, pharmaceuticals and others. In addition, plant biomass can also be used as a component of animal feed.

The FCAV project is expected to bring significant changes to the agricultural industry landscape in Perlis due to the use of the Industrial Revolution 4.0 approach. It combines the latest agricultural technologies such as the use of drones, mechanised planting and harvesting systems, the concept of sustainable development as well as high value-added activities.

The entire project development will take two years and will serve as a location for investment, employment opportunity, human capital development and entrepreneurship. It will also trigger downstream industries for various agro products, especially in the Chuping Valley Industrial Area and Perlis.

**End**