FGV and PT Eagle High deal

GROUP PRESIDENT / CHIEF EXECUTIVE OFFICER

We refer to the report “No Bank Negara green light yet for FGV purchase of PT Eagle” published by The Star on 28 September 2015.

As we have announced previously, we have commenced our due diligence process by independent parties, and the process has not yet been finalized. In light of the volatile current market conditions, FGV is taking additional steps to ensure this deal brings value to our shareholders especially, and the larger community of stakeholders.

It is unhelpful to speculate on the outcome of the comprehensive due diligence process or the factors that may impact our business decision.

We understand that this transaction has generated strong interest from the investing community as well as regulators, and point to our commitment to high governance and transparency in keeping all parties abreast of the latest developments in line with regulatory requirements.

We urge all parties to contact our Corporate Communications and/or Investor Relations teams for further information.

Best Regards,
Dato’ Mohd Emir Mavani Abdullah