

Fakhrunniam Othman Named as the New FGV's Group Chief Executive Officer

KUALA LUMPUR, 1 November 2024: FGV Holdings Berhad (FGV) is pleased to announce the appointment of Fakhrunniam Othman as FGV's new Group Chief Executive Officer (GCEO) effective 1 November 2024. Fakhrunniam succeeded Dato' Nazrul Mansor, whose contract ended on 1 September 2024 and Dato' Mohd Hairul Abdul Hamid, Group Chief Financial Officer, served as the Acting GCEO during the transition for approximately 2 months.



Fakhrunniam, 57, previously served as the Group Divisional Director of the Logistics & Support Division of FGV. With over 31 years of experience, he started his career with Caltex Oils Malaysia Ltd. in 1992 before moving to Sapura Telecommunication Bhd. He later became the Group Accountant at Alloy Consolidated Sdn. Bhd. In 2000, he joined FGV Group as an Accountant at Felda Holdings Bhd. (FHB), before being appointed as General Manager in 2004 and Senior General Manager of Finance in 2006. From 2008 to 2011, he served as Deputy CFO and Company Secretary of Twin Rivers Technologies (TRT) Inc., a subsidiary company of FGV in the United States of America that provided significant global exposures in investments, oils & fats as well as oleochemical fields.

Upon his return to Malaysia, Fakhrunniam was appointed Vice President of the Strategy Division, where he played a key role in the listing of FGV. He also held leadership roles as Chief Executive Officer (CEO) of three subsidiaries, namely FGV Marketing Services Sdn. Bhd., FGV Trading Sdn. Bhd. and FGV Transport Services Sdn. Bhd. from 2013 until 2016. In 2017, he was appointed Chief Strategy Officer, followed by Chief Investment Officer from 2019 until 2022, including an interim role as Acting CEO of MSM Malaysia Holdings Berhad in 2020.

He also serves as a Director on the Board of MSM Malaysia Holdings Berhad. He obtained his Master in Business Administration in General Management from the Royal Melbourne Institute of Technology (RMIT), Australia. A chartered accountant by training, Fakhrunniam graduated from the Association of Chartered Certified Accountant (ACCA), United Kingdom and a member of the Malaysian Institute of Accountants.

As the newly appointed GCEO, Fakhrunniam aspires to set a bold vision for FGV, committed to driving the Group's sustainability agenda throughout its operational supply chain while aligning with FGV's business objectives and stakeholders' aspirations. Under his leadership, the Group will prioritise sustainable practices, social responsibility, and environmental stewardship, actively champion initiatives that foster growth and enhance performance. This commitment will position FGV as a pivotal force in advancing fully sustainable practices within the industry, especially being one of the world's leading producers of palm oil.

"We would like to congratulate Fakhrunniam on his appointment as GCEO. His journey from within FGV reflects our pride in nurturing and promoting internal talent — a testament to the strength of our people and our PRIDE values of Partnership, Respect, Integrity, Dynamism, and Enthusiasm. These values have been central to his leadership journey and achievements within FGV, and they will continue to guide him in his new role," said Tan Sri Rastam Mohd Isa, Chairman of FGV.

He added, "We are confident that Fakhrunniam's extensive experience, deep understanding of our organisation, combined with his sharp business acumen, makes him uniquely qualified to steer FGV through the evolving challenges in the palm oil and agriculture industries, advancing us towards a sustainable future and in achieving our vision to deliver sustainable foods and agriproducts to the world.

He continued, "We would also like to extend our sincere appreciation to Dato' Mohd Hairul Abdul Hamid, who has served as the Acting GCEO for the past two months. His dedication and guidance during this period of transition have been invaluable, and the Board is grateful for his continued commitment as our Group Chief Financial Officer.

"To Dato' Nazrul Mansor, we extend our heartfelt thanks for his exemplary leadership and contributions over the past three years as the GCEO. He has been the catalyst of our success during this time, guiding FGV through post-pandemic recovery, tackling the challenges faced by the Group, and championing sustainability as a core part of our agenda moving forward. We wish him every success in his future endeavours," said Tan Sri Rastam.

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