



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by FGV Holdings Berhad conform with the SBTi Standards and Guidance (Criteria version 5.2) and the SBTi Forest, Land and Agriculture Guidance.

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance.

The official near-term science-based target language:

Energy & Industry:

FGV Holdings Berhad commits to reduce absolute scope 1 and 2 GHG emissions 46.2% by 2030 from a 2019 base year.* FGV Holdings Berhad also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, business travel, employee commuting and use of sold products 46.2% within the same timeframe.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

FLAG:

FGV Holdings Berhad commits to reduce absolute scope 1 and 3 FLAG GHG emissions 33.3% by 2030 from a 2019 base year.* FGV Holdings Berhad also commits to no deforestation across its primary deforestation-linked commodities, with a target date of December 31, 2025.

*The target includes FLAG emissions and removals.

DATE OF APPROVAL

1 May 2025



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APPROVED

NET-ZERO SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by FGV Holdings Berhad conform with the SBTi Corporate Net Zero Standard and the SBTi Forest, Land and Agriculture Guidance.

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance

The official net-zero science-based target language:

Overall net-zero target:

FGV Holdings Berhad commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-term targets:

Energy & Industry: FGV Holdings Berhad commits to reduce absolute scope 1 and 2 GHG emissions 46.2% by 2030 from a 2019 base year.* FGV Holdings Berhad also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, business travel, employee commuting and use of sold products 46.2% within the same timeframe.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

FLAG: FGV Holdings Berhad commits to reduce absolute scope 1 and 3 FLAG GHG emissions 33.3% by 2030 from a 2019 base year.* FGV Holdings Berhad also commits to no deforestation across its primary deforestation-linked commodities, with a target date of December 31, 2025.

*The target includes FLAG emissions and removals.

Long-term targets:

Energy & Industry: FGV Holdings Berhad commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2019 base year.* FGV Holdings Berhad also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

FLAG: FGV Holdings Berhad commits to reduce absolute scope 1 and 3 FLAG GHG emissions 72% by 2050 from a 2019 base year.*

*The target includes FLAG emissions and removals.

DATE OF APPROVAL

1 May 2025